



LECB MONTHLY ROUND UP – MAY 2015

PROGRAMME AND PROJECT HIGHLIGHTS

Uganda's Private Sector Commits to Low Carbon Emissions



Hon. Semugaba from the Infrastructure Committee signing an artistic impression of the declaration

Representatives of Uganda's private sector have signed a declaration to actively engage in climate change mitigation. This was done during a two-day workshop convened by the Climate Change Department of the Ministry of Water and Environment in partnership with United Nations Development Program (UNDP) LECB Programme and Makerere University Private Sector Forum from 7-8 May 2015 at the Commonwealth Resort, Munyonyo in Kampala.

In a speech read for him by the Minister of State for Environment, Ms Flavia Munaba Nabugera, the Prime Minister of the Republic of Uganda, Rt. Honorable, Dr. Ruhakana Rugunda said climate change financing needs of Government are enormous and the public sector alone could not sufficiently carry the burden of low-carbon development.

"This means that the largest share of additional investment would have to come from the private sector, which is already responsible for the largest share of climate financing globally through the Climate Policy Initiative", he said.

The workshop created awareness about ways of private sector engagement in climate change mitigation including undertaking investment and technological innovations that strengthen low carbon growth, financing climate change mitigation measures, adopting lower carbon production processes, and encouraging and facilitating more climate conscious purchasing decisions by consumers.

SAVE THE DATE: GLOBAL ANNUAL LECB MEETING 2015



The Global Annual LECB Meeting will take place 16.-18. September 2015 in Costa Rica. For more information visit www.lecbmeeting.org



Participants at the workshop

A platform for continuous dialogue between the public and private sectors on Nationally Appropriate Mitigation Actions (NAMAs) and related climate change concerns was launched.

For more information please visit:

<http://namanews.org/news/2015/07/15/ugandas-private-sector-commits-to-climate-change-mitigation/>

and

http://www.lowemissiondevelopment.org/docs/countries/Uganda/Article-Ugandas_private_sector_commits_to_climate_change_mitigation_final.pdf

Engaging the Private Sector to Contribute to Climate Change Mitigation Regional Workshop for Asia held in Beijing 19-21 May 2015



At the workshop

The National Development and Reform Commission of the People's Republic of China and the LECB programme hosted a workshop on 'Engaging the private sector to contribute to Climate Change Mitigation' for the Asian region. The workshop brought together government representatives from eleven LECB partner countries as well as private sector representatives, technical experts, and agencies supporting greenhouse gas mitigation actions to:

- Initiate a public-private dialogue on stimulating involvement of the private sector in climate change mitigation;
- Discuss experiences in private sector participation on mitigation activities and NAMAs;
- Engage various actors in a discussion on policy objectives and innovative approaches to support mitigation activities and NAMAs;
- Exchange lessons learned on improving market conditions to enhance private investment.

Day 1 of the workshop provided participants with an overview of national climate change mitigation actions and strategies in China, together with a comprehensive introduction to the current status and trends of LEDS and NAMAs in the region.

During **Day 2** of the workshop presenters and participants dove deeper into country examples on how to engage with the private sector using national mitigation strategies and sector specific mechanisms.

Day 3 was dedicated to in-depth presentations from the LECB programme portfolio on various country driven initiatives and mechanisms for climate

change mitigation and demonstration of private sector collaboration.

For more information see:

<http://www.lowemissiondevelopment.org/events/eventdetail/80/-/engaging-the-private-sector-to-contribute-to-climate-change-mitigation>

Workshop “Assessment of Policy Regulations and GHG Mitigation Potentials in Steel and Chemical Fertilizer Industry” held in Hanoi, 10 April 2015 (by Sarwat Chowdhury)



Participants at the workshop

Under the umbrella of the LECB Project in Vietnam Forty-seven participants, including six representatives from steel sector and ten representatives from chemical fertilizer enterprises, came together in Hanoi in April to discuss policy regulations and GHG mitigation potentials in the steel, chemical and fertilizer industries. The workshop included technical presentations and fruitful discussions which included a diversity of voices, including representatives from Ministry of Planning & Investment, agencies under Ministry of Industry and Trade, donor representatives, and international and national consultants. Some key take-aways were concluded:

Methodology of the assessment of policy regulations and GHG mitigation potential

During the full-day workshop it was highlighted that the emission factor of electricity production in the power sector may change due to structural changes in power generation, from a high proportion of hydro power to a high proportion of thermal power. For this reason it was underscored that the emission factor must constantly be updated in the assessment to clarify future GHG emissions in steel and chemical fertilizer production.

Policy recommendations for the steel and chemical fertilizer sectors

While new policies are needed, the more important factor is to implement existing policies and regulations; and learn from experience of environment penalties in other countries. As such it was recommended that the Ministry of Industry and Trade should make available criteria of raw material consumption for different technologies, so outdated technologies can be phased out

For more information, contact: Sarwat Chowdhury sarwat.chowdhury@undp.org

Support of the LECB Project to Determine the Emission Reductions in Ecuador – Project Update



Energy supply is one of the key issues addressed

Since 2012 the LECB Project in Ecuador has been supporting the Government of Ecuador to build capacity for climate change.

During this period the Project has carried out important actions including: establishment of the national plan for climate change, the development of NAMAs in the energy sector, strengthening of the national system of Greenhouse Gases (GHG), as well as the preliminary national GHG inventory, and the sectorial system measurement of reporting and verification (MRV), among others. During the latter period, at the request of the Ministry of Environment, the LECB Project has determined the potential for reducing greenhouse gas emissions in Ecuador through the implementation of various national programs and projects framed by the change of its energy and production matrices adopted by the country.

The methodologies used and the results of this work were validated and certified by the Spanish Association for Standardization and Certification, by request of the Vice President of the government of Ecuador. This work was concluded on 18 March 2015 through the delivery of a validation statement.

The results of this work were presented by the Vice President of Ecuador and the Minister of Environment in the country's report done weekly.

For more information and to see a video in which the results of the study developed by the LECB Project are presented, please visit:

<https://www.youtube.com/watch?v=zhyS3ktLnPg&feature=youtu.be>

RESOURCES

'Agreement on Climate Transformation 2015' (ACT 2015) just Released Legal Suggestions for Climate Negotiators to Secure Successful Outcome in Paris



The 2015 climate agreement represents a critical opportunity to send an unambiguous signal that the transition to a low-carbon climate resilient future is underway and will be accelerated.

The document '[Getting Specific on the 2015 Climate Change Agreement: Suggestions for the Legal Text with an Explanatory Memorandum](#)' offers a set of ideas for what the international agreement could look like and serves as a tool for decision-makers. The document is a result of hundreds of in-depth

consultations with representatives from governments, NGOs, business, labor and other stakeholders, and calls for three overarching frames:

- A long-term goal to reach net zero GHG emissions as early as possible in the second half of this century, noting different timeframes for developed and developing countries
- A long-term goal to reduce the vulnerability and build the resilience of communities facing climate impacts that would guide both national and international efforts
- Five-year cycles for strengthening countries' actions to reduce emissions, adapt to climate change and support low-carbon and climate-resilient development in a manner that is fair to all countries.

The [ACT 2015 consortium](#) comprises a group of leading research institutions and universities from around the world that have come together to catalyze discussion and build momentum ahead of Paris. WRI serves as the secretariat of the consortium.

Global Innovation Lab for Climate Finance – Launches four Initiatives to Drive Billions in Climate Investment



[The Global Innovation Lab for Climate Finance](#) (The Lab) is pleased to launch **four** new initiatives to drive billions in climate finance. These initiatives, which address financial barriers in renewable energy, energy efficiency, and adaptation, have commenced fundraising efforts, and have already collectively raised over \$100 million in initial funding:

- [The Climate Development and Finance Facility](#) will facilitate early-stage development, construction financing, and refinancing to fast-track renewable energy projects in developing countries, mobilizing at least USD 2 billion in private finance out to 2020.
- [Energy Savings Insurance](#) will insure the value of savings generated by energy efficiency investments. In Mexico, the Inter-American Development Bank has committed a USD 20 million credit line and secured USD 2.5 million in grants from the Clean Technology Fund and the Danish Energy Agency for a pilot.
- The [Agricultural Supply Chain and Adaptation Facility](#) will partner with agribusiness companies to provide local farmers with technical assistance and access to finance for climate-resilient investments. The Inter-American Development Bank, in partnership with Calvert Investments, is committed to piloting the facility in Latin America and the Caribbean.
- The [Long-Term Foreign Exchange Risk Management](#) instrument will provide

✉ lowemission@undp.org
🌐 www.lowemissiondevelopment.org
📁 <https://undp.unteamworks.org/node/212578>
📞 +1.212.906.6905

tools to address currency and interest rate risk for climate relevant projects in developing countries. The TCX investment management company and International Finance Corporation will be implementing agencies for a pilot.

For more information see: <http://climatefinancelab.org/>

To contribute to future editions of the LECB Monthly Round Up please write to: lowemission@undp.org